

IOWA

No. W00532954
Date: 07/13/2007

SECRETARY OF STATE

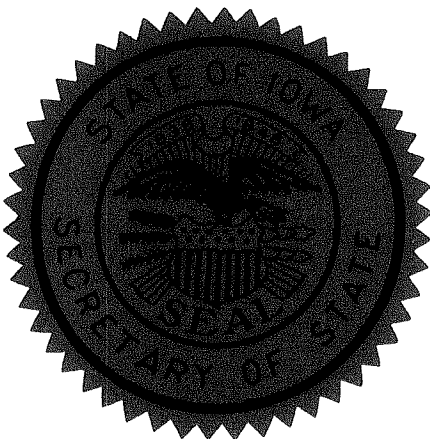
504RDN-000348531
GRANITE RIDGE HOMEOWNERS ASSOCIATION

ACKNOWLEDGEMENT OF DOCUMENT FILED

The Secretary of State acknowledges receipt of the following document
Articles of Incorporation

The document was filed on July 12, 2007, at 10:51 AM, to be effective as of July 12, 2007, at 10:51 AM.

The amount of \$20.00 was received in full payment of the filing fee.



Michael A. Mauro
MICHAEL A. MAURO SECRETARY OF STATE



348531

ARTICLES OF INCORPORATION

OF

GRANITE RIDGE HOMEOWNERS ASSOCIATION

TO THE SECRETARY OF STATE OF THE STATE OF IOWA :

The undersigned, acting as Incorporator of a corporation under the Revised Iowa Nonprofit Corporation Act, Chapter 504 of the Code of Iowa (2007), adopts the following Articles of Incorporation for such Corporation:

ARTICLE I. NAME

The name of the Corporation is Granite Ridge Homeowners Association.

ARTICLE II. CORPORATE EXISTENCE

The corporate existence of this Corporation shall begin on the date these Articles of Incorporation are filed with the Secretary of State of the State of Iowa and shall continue perpetually thereafter unless dissolved as provided by law.

ARTICLE III. PURPOSES AND POWERS

The Corporation is organized exclusively as a Homeowners Association within the meaning of Section 528 of the Internal Revenue Code of 1986, as amended. The primary purpose of the Corporation is to operate a Homeowners Association for Granite Ridge in the County of Dallas, State of Iowa.

As a means of accomplishing the foregoing purposes, the Corporation shall have all of the general powers set forth in Chapter 504 of the Code of Iowa (2007), and as it may hereafter be amended. These general powers shall be exercised exclusively for the attainment of the purposes of the Corporation as set forth in this Article.

ARTICLE IV. NO PRIVATE INUREMENT

No part of the net earnings shall inure to the benefit of any Director or Officer of the Corporation or any private individual (except that reasonable compensation may be paid for services rendered to or for the Corporation affecting one or more of its purposes). No Director or Officer of the Corporation, or any private individual, shall be entitled to share in the distribution of any of the corporate assets on dissolution of the Corporation.

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STATE OF IOWA
DES MOINES, IOWA 50319-0001

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ARTICLE V. DISSOLUTION PROVISIONS

Upon the dissolution of the Corporation, the Board of Directors shall, after paying or making provisions for the payment of all of the liabilities of the Corporation, dispose of all of the remaining assets of the Corporation exclusively for the purpose(s) of the Corporation set forth in Article III hereof in such a manner or to such organization or organizations operated exclusively as charitable organizations as the Board of Directors shall determine. Any such assets not so disposed of shall be disposed of by the District Court of the County in which the principal office of the Corporation is then located, exclusively for such purposes or to such organization or organizations as said District Court shall determine which are organized exclusively for such designated purpose(s).

ARTICLE VI. INITIAL REGISTERED OFFICE AND REGISTERED AGENT

The address of its initial registered office in the State of Iowa is 8874 Golf Circle, West Des Moines, Iowa 50266 and the name of its initial registered agent at such address is William B. Spencer.

ARTICLE VII. INITIAL BOARD OF DIRECTORS

The number of Directors constituting the initial Board of Directors of the Corporation is two (2). The number of Directors may be changed by the Board of Directors upon the adoption of Bylaws for the Corporation and by any subsequent amendment to the Bylaws adopted by the Board of Directors. The names and addresses of the persons who are to serve as the initial Directors are:

<u>Name</u>	<u>Address</u>
William B. Spencer	8874 Golf Circle West Des Moines, Iowa 50266
Thomas J. Kruse	P.O. Box 638 Iowa Falls, Iowa 50126

ARTICLE VIII. MEMBERS

The Corporation shall have Members. The designation of membership classes, the manner of election and the qualifications and rights of the Members of each class shall be as set forth in the Bylaws of the Corporation.

ARTICLE IX. EXEMPTION OF PRIVATE PROPERTY

Consistent with Section 504.901 of the Code of Iowa (2007), the private property of directors, officers, employees, or members of a corporation shall be exempt from all debts,

obligations, or liabilities of the Corporation of any kind whatsoever and directors, officers, members and other volunteers of this Corporation shall not be personally liable in that capacity to any person for any action taken or failure to take any action in the discharge of the person's duties except liability for (i) the amount of any financial benefit to which the person is not entitled; (ii) an intentional infliction of harm on the Corporation or the Members; (iii) violation of Section 504.834 of the Code of Iowa (2007); or (iv) the intentional violation of criminal law. If Iowa law is hereafter changed to mandate or permit further elimination or limitation of the liability of the Corporation's directors, officers, employees, members and volunteers, then the liability of the Corporation's directors, officers, employees, members and volunteers shall be eliminated or limited to the full extent then permitted.

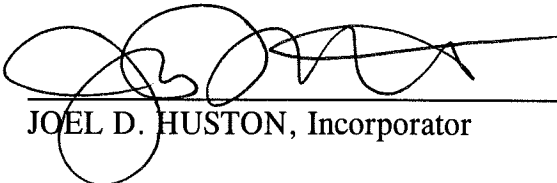
ARTICLE X. INCORPORATOR

The name and address of the Incorporator is Joel D. Huston, 3101 Ingersoll Avenue, Des Moines, Iowa 50312.

ARTICLE XI. AMENDMENTS

These Articles of Incorporation may be amended at anytime and from time to time as provided by the Code of Iowa, but no amendment shall be adopted which deprives the Corporation of tax exempt status under the Internal Revenue Code of 1986, as amended.

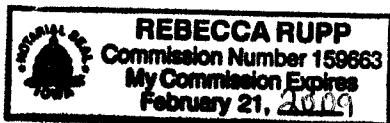
Dated July 11, 2007.

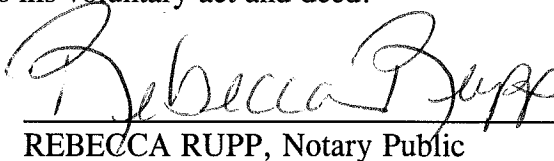


JOEL D. HUSTON, Incorporator

STATE OF IOWA)
)ss:
COUNTY OF POLK)

On this 11th day of July, 2007, before me, the undersigned, a Notary Public in and for said County, in said State, personally appeared JOEL D. HUSTON to me known to be the identical person named in and who executed the within and foregoing instrument, and acknowledged that he executed the same as his voluntary act and deed.





REBECCA RUPP, Notary Public

FILED
IOWA
SECRETARY OF STATE

7/12/07
10:51am
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